

Research Affiliates[®] Global Multi-Asset Index

Objective

Forward-looking index designed to benefit from where markets are headed, not where they have been

Approach

Combines long-term forecasting models and tactical, shorter-term quantitative signals to help determine an optimized allocation each month

Asset Classes

Provides exposure to a diversified set of 22 global stock, bond and commodity futures contracts

Ticker

RAGMAE

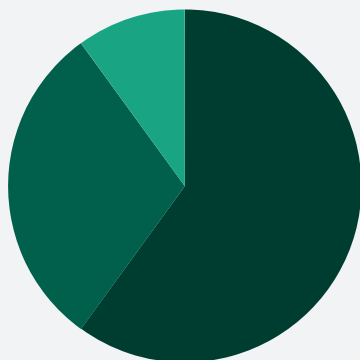
Designed by Research Affiliates

- Founded in 2002 by Rob Arnott, a pioneer in global tactical asset allocation strategies and alternative index approaches
- Global leader in asset allocation, smart beta and active equity strategies
- \$139 billion in assets tracking strategies developed or branded by Research Affiliates as of December 31, 2023
- Over 400 published articles, including 280 publications and 142 research/journal papers¹

Source: Research Affiliates

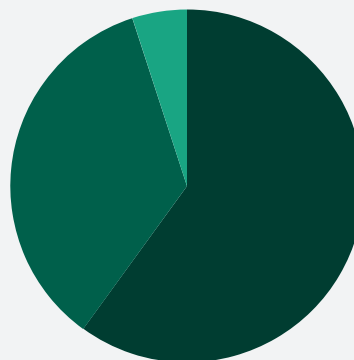
Dynamic Forward-Looking Allocation Process

Strategic Allocation



The Index uses Research Affiliates' Long-Term Capital Market Expectations to provide projections and strategically allocate to assets expected to perform well.

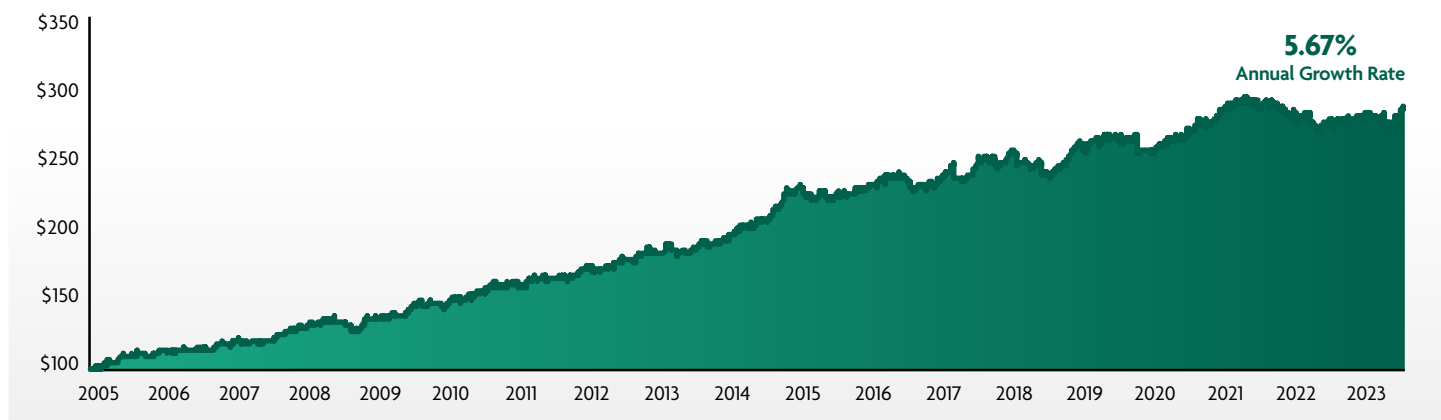
Optimized Allocation



The Index then makes tactical reallocations based upon shorter-term market signals (valuations, yields and momentum) to systematically target shorter-term market opportunities across the selected assets.

■ Stocks ■ Bonds ■ Commodities

Historical Performance



Index performance from 1/3/2005 through 12/31/2023. The index performance shown is hypothetical and for illustrative purposes only and does not represent the performance of a specific product. The Research Affiliates Global Multi-Asset Index was established on 11/24/2023. Performance before this date is back-tested. Hypothetical performance is back-tested by applying the Index methodology to historical financial data when all components were available and was designed with the benefit of hindsight. Back-tested performance is hypothetical and has been provided for informational purposes only. **Past performance is not a guarantee of any future performance.**

Annual Returns

Year	2005*	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Annual Return	13.49%	4.63%	9.42%	5.77%	6.67%	9.45%	4.24%	8.98%	3.96%	15.41%	3.05%	2.83%	7.86%	-2.08%	7.42%	4.23%	5.72%	-6.31%	5.06%

* The return shown here is the return over the period 1/3/2005 -12/31/2005, and is not the annualized return based on that period. Data shown is for historical purposes only, does not represent an actual account, and is not the result of any actual trading. Actual investment outcomes may vary. Historical index performance is no guarantee of any future performance.

This is an excess return index which, among other calculation elements that reduce index performance, does not allocate to any interest-bearing cash rate allocations. Because of this, an excess return version of an index will have lower performance than a total return version of the same index would, especially in high interest rate environments.

For more information, contact your financial professional or visit RAFI.com/GlobalMultiAssetIndex.



While we are featuring this index keep in mind that other indexes besides the presented ones are also available and that this flyer should not be viewed as allocation advice.

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